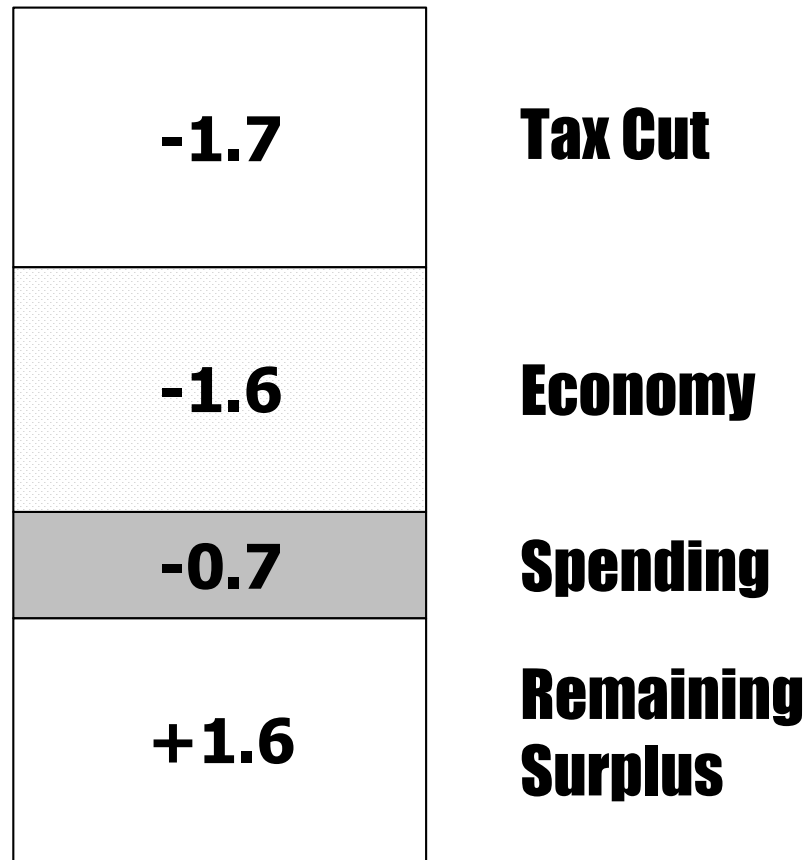


10 Year Surplus “Estimates” Drop Sharply

From +\$5.6 Trillion Last January to +\$1.6 Trillion This January



2002-2011 Total (Trillions)